



# MILLENNIUM UPDATE

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	<div data-bbox="574 863 1409 926" data-label="Section-Header"> <h2>Reinsurance Fee Reminder</h2> </div> <div data-bbox="574 953 1409 1182" data-label="Text"> <p>The Reinsurance Fee, as a requirement under the Patient Protection and Affordable Care Act (PPACA), is an annual fee on insured and self-funded health plans from 2014-2016. While the fee for insured plans will be paid by their carriers, self-insured plans must complete the requirements and pay the fees directly. Below is an overview of the requirements and deadlines.</p> </div> <div data-bbox="574 1205 1409 1730" data-label="Table"> <table border="1"> <thead> <tr> <th>WHAT</th> <th>HOW</th> <th>WHEN</th> </tr> </thead> <tbody> <tr> <td>Employers must report the number of covered lives to the Department of Health and Human Services (HHS)</td> <td>data must be uploaded into <a href="http://www.Pay.gov">www.Pay.gov</a></td> <td>November 15, 2014</td> </tr> <tr> <td>Pay the Reinsurance Fee in one combined payment</td> <td>* via <a href="http://www.Pay.gov">www.Pay.gov</a></td> <td>January 15, 2015</td> </tr> <tr> <td>Pay the Reinsurance Fee in two installments</td> <td>* via <a href="http://www.Pay.gov">www.Pay.gov</a> In addition to payment, must also complete the ACA Transitional Reinsurance Program Annual Enrollment and Contributions Submission Form</td> <td>January 15, 2015 - first installment of \$52.50 per covered life November 15, 2015 - The second installment of \$10.50 per covered life</td> </tr> </tbody> </table> </div> <div data-bbox="574 1730 1409 1793" data-label="Text"> <p><i>* Payment cannot be scheduled within 30 days of membership submission.</i></p> </div>	WHAT	HOW	WHEN	Employers must report the number of covered lives to the Department of Health and Human Services (HHS)	data must be uploaded into <a href="http://www.Pay.gov">www.Pay.gov</a>	November 15, 2014	Pay the Reinsurance Fee in one combined payment	* via <a href="http://www.Pay.gov">www.Pay.gov</a>	January 15, 2015	Pay the Reinsurance Fee in two installments	* via <a href="http://www.Pay.gov">www.Pay.gov</a> In addition to payment, must also complete the ACA Transitional Reinsurance Program Annual Enrollment and Contributions Submission Form	January 15, 2015 - first installment of \$52.50 per covered life November 15, 2015 - The second installment of \$10.50 per covered life
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Millennium will work with any self-funded clients to obtain the reports from the carriers and process the filing. If you are fully-insured or self-funded and have any questions about the reinsurance fees or any other component of health care reform, don't hesitate to contact us.

## Health Care Reform Education

### *Employer Readiness on Upcoming Requirements of the Patient Protection and Affordable Care Act (PPACA)*

Several new PPACA requirements are quickly coming around the bend for insurers and self-funded employers. Cigna is preparing for this activity, and they have designed a webinar series to help you.

Cigna is offering a complimentary web meeting to help you understand what is coming, and when you'll need to take action with these fast approaching obligations. The webinar will serve as a spotlight on the Reinsurance Fee, the submission process into Pay.gov for self-funded employers, and preparation for upcoming compliance dates.

[Click Here](#) to register for this free webinar. MBC will be participating as well!

Keith Tallmadge and the Team  
at Millennium Benefits Consulting